



Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Members of

M/S. HIS YOUTH FOUNDATION

❖ **REPORT ON THE FINANCIAL STATEMENTS:**

We have audited the accompanying financial statements of M/S. HIS YOUTH FOUNDATION ("the Company") which comprise the Balance Sheet as at 31 MARCH 2016, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

❖ **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

❖ **AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and





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plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

❖ **OPINION:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at **31 March 2016**;
- ii. In the case of the statement of income and expenditure , of the deficit for the year ended on that date;





❖ REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by Sub-Section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The Balance sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the directors of the company as on 31st March, 2016 and taken on record by the Board of Directors. We report that none of the directors is disqualified as on 31st March, 2016 from being appointed as director in terms of Section 164(2) of the Companies Act, 2013.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - a. The Company has no Pending litigation on its Financial Position in its Financial Statements;
 - b. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the IEPF by the Company.





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(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

Place: MUMBAI

Date: 30th September, 2016

For **Rajiv A. Gupta and Associates**

Chartered Accountants

Firm's registration number: 126093W



Rajiv A. Gupta

Partner

Membership number: 118615

HI 5 YOUTH FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2016

	Particulars	Note No.	As at 31/03/2016 (Rs.)
1.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1	1,00,000
	Reserves and surplus	2	-1,91,968
			-91,968
2	Current liabilities		
	Trade payable	3	1,01,369
	Other current liabilities	4	1,14,157
			2,15,526
	TOTAL		1,23,558
II.	ASSETS		
1	Non current assets		
	Fixed Assets	5	19,599
			19,599
2	Current assets		
	Cash and cash equivalents	6	1,03,959
			1,03,959
	TOTAL		1,23,558



As per our attached report of even date

For **RAJIV A. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS

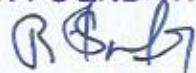
F.R. No. 126093W / M.No. 118615


RAJIV A. GUPTA
Partner

Mumbai September 02, 2016

FOR HI 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION* For Hi5 YOUTH FOUNDATION



DIRECTOR

Radhakrishnan sundar

DIN -00533952

Mumbai September 02, 2016



DIRECTOR

Usha Sundar

07163438

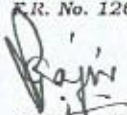
Hi 5 YOUTH FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31 MARCH 2016

	Particulars	Note	Current Year (Rs.)
I. Revenue			
	Revenue from operations	7	17,77,999
	Total Revenue		17,77,999
II. Expenses			
	Administrative Expenses	8	4,21,085
	Program Expenses	9	15,40,482
	Depreciation		8,400
	Total expenses		19,69,967
III	Surplus/ (deficit) before tax		(1,91,968)
IV	Tax expense:		
	Current tax		-
V	Surplus/ (deficit) for the year		(1,91,968)
VI	Basic earning / (loss) per equity share:		(10)
	Nominal value of equity shares		10



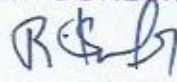
As per our attached report of even date
For **RAJIV A. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.R. No. 126093W / M.No. 118615


RAJIV A. GUPTA
Partner
Mumbai September 02, 2016

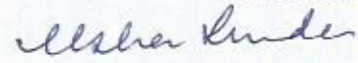
For HIS YOUTH FOUNDATION

FOR HIS 5 YOUTH FOUNDATION

For HIS YOUTH FOUNDATION


DIRECTOR

Radhakrishnan sundar
DIN -00533952
Mumbai September 02, 2016


DIRECTOR

Usha Sundar
07163438

Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1 Share capital

Particulars	As at 31/03/2016 (Rs.)
Authorised 10000(as at 31 March 2016: 100,000) Equity shares of Rs. 10 each	1,00,000
	1,00,000
Issued, subscribed and paid up 10,000 (as at 31 March 2016: 10,000) equity shares of Rs.10 each fully paid up	1,00,000
Total	1,00,000

Details of shares in the company held by each shareholder holding more than 5 percent:

Name of Shareholder	As at 31/03/2016	
	No. of Shares held	% of Holding
Equity shares:		
Mr.Radhakrishnan Sundar	5,000	50.00
Mrs.Usha Sundar	5,000	50.00

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan sundar
DIN -00533952

DIRECTOR

FOR Hi 5 YOUTH FOUNDATION

Usha Sundar

DIRECTOR

Usha Sundar
DIN -07163438



Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

2 Reserves & Surplus

Particulars	As at 31/03/2016 (Rs.)
Loss for the Current Year	(1,91,968)
Total	(1,91,968)

3 Trade payables

Particulars	As at 31/03/2016 (Rs.)
Trade payables:-	
For Goods	2,399
For Expenses	98,970
Total	1,01,369

4 Other current liabilities

Particulars	As at 31/03/2016 (Rs.)
Duties & Taxes -TDS Payable for AY 2016-17	14,157
Advance From Directors	1,00,000
Total	1,14,157

FOR Hi 5 YOUTH FOUNDATION
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Radhakrishnan S
Radhakrishnan S
DIN -00533952
DIRECTOR

For Hi5 YOUTH FOUNDATION

Usha Sundar
DIRECTOR

Usha Sundar
DIN -07163438



Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

5 Fixed Assets

Particulars	As at 31/03/2016 (Rs.)
Laptop	19,599
Total	19,599

6 Cash and cash equivalents

Particulars	As at 31/03/2016 (Rs.)
Cash in hand	243
Balances with banks	1,03,716
Total	1,03,959

FOR Hi 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
DIN -00533952

DIRECTOR

For Hi5 YOUTH FOUNDATION

Usha Sundar

Usha Sundar

DIRECTOR

DIN -07163438



HI 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

7 Revenue from operations

Particulars	Current Year 2015-2016 (Rs.)
Donation Received	17,77,999
Total	17,77,999

8 Administrative expenses

Particulars	Current Year 2015-2016 (Rs.)
Audit Fees	28,750
Artwork & Design Fees	15,600
Conveyance Expenses- Staff	2,261
Event Expenses	1,48,334
First Aid kit and Medicaments	8,562
Marketing Expenses	15,000
Meeting Expenses	17,533
Printing & Stationery -Corporate	31,779
Professional Fees	1,14,000
Salary	14,762
Travelling & Other Expense-Corporate	5,000
Sundry Expenses	19,504
Total	4,21,085

9 Program expenses

Particulars	Current Year 2015-16 (Rs.)
Training Expenses	3,44,868
Coaching Fees	6,16,615
Donation Paid	1,13,703
Snacks & Refreshment-Training	1,45,591
Sports Infrastructure	14,930
Uniform Purchase	3,04,775
Total	15,40,482

FOR HI 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
DIN -00533952 **DIRECTOR**

For Hi5 YOUTH FOUNDATION

Usha Sundar
DIN -07163438 **DIRECTOR**

