



INDEPENDENT AUDITOR'S REPORT

To the Members of

M/S. HI5 YOUTH FOUNDATION

❖ REPORT ON THE FINANCIAL STATEMENTS:

We have audited the accompanying financial statements of M/S. HI5 YOUTH FOUNDATION ("the Company") which comprise the Balance Sheet as at 31 MARCH 2018, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

❖ MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

❖ **AUDITOR'S RESPONSIBILITY:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





❖ OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at **31 March 2018**;
- ii. In the case of the statement of income and expenditure, of the Surplus for the year ended on that date;

❖ REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by Sub-Section 3 of Section 143 of the Act, we report that:

- (a) We have sought and obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
- (c) The Balance sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors of the company as on 31st March, 2018 and taken on record by the Board of Directors. We report that none of the directors is disqualified as on 31st March, 2018 from being appointed as director in terms of Section 164(2) of the Companies Act, 2013.





Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- a. The Company has no Pending litigation on its Financial Position in its Financial Statements;
 - b. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses;
 - c. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.

Place: MUMBAI

Date: 21ST MAY, 2018

For **Rajiv A. Gupta and Associates**

Chartered Accountants

Firm's registration number: 126093W



Rajiv A. Gupta

Partner

Membership number: 118615

Hi 5 YOUTH FOUNDATION

BALANCE SHEET AS AT 31ST MARCH 2018

	Particulars	Note No.	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share capital	1	1,00,000	1,00,000	
Reserves and surplus	2	24,43,385	21,91,129	
Money received against share warrants				
		25,43,385	22,91,129	
2 Current liabilities				
Trade payable	3	3,76,950	7,01,544	
Other current liabilities	4	2,59,229	2,24,776	
		6,36,179	9,26,320	
	TOTAL		31,79,564	32,17,449
II. ASSETS				
1 Non current assets				
Fixed Assets	5	24,71,505	26,09,361	
		24,71,505	26,09,361	
2 Current assets				
Cash and cash equivalents	6	7,08,059	6,08,088	
		7,08,059	6,08,088	
	TOTAL		31,79,564	32,17,449



As per our attached report of even date

For RAJIV A. GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

F.R. No. 126093W / M.No. 118615

Rajiv

RAJIV A. GUPTA

Partner

Mumbai May 21, 2018

FOR Hi 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION For Hi5 YOUTH FOUNDATION

R. Sundar

DIRECTOR

Radhakrishnan Sundar

DIN-00533952

Mumbai May 21, 2018

Usha Sundar

DIRECTOR

Usha Sundar

DIN-07163438

Hi 5 YOUTH FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31ST MARCH 2018.

	Particulars	Note No.	Current Year 2017-2018 (Rs.)	Previous Year 2016-2017 (Rs.)
I. Revenue				
	Revenue from operations	7	1,23,73,700	95,50,000
	Total Revenue		1,23,73,700	95,50,000
II. Expenses				
	Administrative Expenses	8	8,17,646	5,82,734
	Program expenses	9	73,84,104	49,05,677
	Basketball Court and other Infrastructure Expenses	10	35,71,352	14,83,633
	Depreciation		3,48,343	1,94,571
	Total expenses		1,21,21,445	71,66,615
III. Surplus/ (deficit) before tax			2,52,255	23,83,385
IV. Tax expense:				
	Current tax		-	-
V. Surplus/ (deficit) for the year			2,52,255	23,83,385
VI. Basic earning / (loss) per equity share:				
	Nominal value of equity shares		25	238
			10	10



As per our attached report of even date
For **RAJIV A. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
F.R. No. 126093W / M.No. 118615

Rajiv

RAJIV A. GUPTA

Partner

Mumbai May 21, 2018

For Hi5 YOUTH FOUNDATION

R. S. Sundar

DIRECTOR

Radhakrishnan Sundar

DIN-00533952

Mumbai May 21, 2018

FOR Hi 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION

Usha Sundar

DIRECTOR

Usha Sundar

DIN-07163438

Hi 5 YOUTH FOUNDATION**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

NOTES: 1

Share capital

Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Authorised 10,000 Equity shares of Rs. 10 each	1,00,000	1,00,000
	1,00,000	1,00,000
Issued, subscribed and paid up 10,000 Equity shares of Rs.10 each fully paid up	1,00,000	1,00,000
Total	1,00,000	1,00,000

Details of shares in the company held by each shareholder holding more than 5 percent:

Name of Shareholder	No. of Shares	% of Holding	No. of Shares held	% of Holding
Equity shares:				
Radhakrishnan Sundar	5,000	50	5,000	50
Usha Sundar	5,000	50	5,000	50

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
 Director
 DIN-00533952

DIRECTOR

Mumbai May 21, 2018

For Hi5 YOUTH FOUNDATION

Usha Sundar

Usha Sundar
 Director
 DIN-07163438

DIRECTOR

Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Reserves & Surplus

NOTES: 2

Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Profit/Loss OP balance	21,91,130	(1,91,968)
Profit/Loss for the Current Year	2,52,255	23,83,097
Total	24,43,385	21,91,129

Trade payables

NOTES: 3

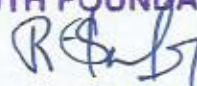
Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Trade payables:-		
For Goods / (Advance To Suppliers)	(54,476)	-
For Expenses	4,31,426	7,01,544
Total	3,76,950	7,01,544

Other current liabilities

NOTES: 4

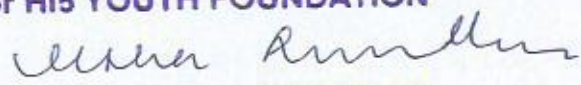
Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Duties & Taxes -TDS Payable for AY 2017-18	10,530	28,434
Duties & Taxes -TDS Payable for AY 2018-19	52,357	-
Advances	1,96,342	1,96,342
Total	2,59,229	2,24,776

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION


DIRECTOR
Radhakrishnan Sundar
Director
DIN-00533952

Mumbai May 21, 2018

For Hi5 YOUTH FOUNDATION


DIRECTOR

Usha Sundar
Director
DIN-07163438



Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Fixed Assets

NOTES: 5

Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Computer & Printers	1,32,718	1,29,906
Furniture & Fixtures	23,38,787	24,79,455
Total	24,71,505	26,09,361

Cash and cash equivalents

NOTES: 6

Particulars	As at 31/03/2018 (Rs.)	As at 31/03/2017 (Rs.)
Deposit	20,000	20,000
Sundry Debtors	13,000	-
Cash in hand	25,116	749
Balances with banks	6,49,943	5,87,339
Total	7,08,059	6,08,088

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar

Radhakrishnan Sundar
Director
DIN-00533952

Mumbai May 21, 2018

For Hi5 YOUTH FOUNDATION

Usha Sundar

DIRECTOR

Usha Sundar
Director
DIN-07163438



HI 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

Revenue from operations

NOTES: 7

Particulars	Current Year 2017-2018 (Rs.)	Previous Year 2016-2017 (Rs.)
Donation Received	1,23,73,700	95,50,000
Total	1,23,73,700	95,50,000

Administrative expenses

NOTES: 8

Particulars	Current Year 2017-2018 (Rs.)	Previous Year 2016-2017 (Rs.)
Administrative Expenses	18,221	1,48,667
Audit Fees	30,000	25,000
Computer Expenses	6,544	-
Electricity Expenses	38,294	21,551
Interest on Late Paymt of TDS	821	721
Postage and Courier	810	-
Printing & Stationery - Corporate	77,795	28,326
Professional Fees	2,29,601	2,96,930
ROC Filing Fees	40,300	-
Society Maintenance Expenses	1,60,274	-
Sundry Expenses	88,865	37,185
Telephone Expenses	17,121	24,354
Website Development Charges	1,09,000	-
Bank Charges	-	288
Total	8,17,646.00	5,82,734.00

Program expenses

NOTES: 9

Particulars	Current Year 2017-2018 (Rs.)	Previous Year 2016-2017 (Rs.)
Artwork & Design Fees	29,750	21,250
Coaching Fees	18,36,656	15,30,875
Conveyance Expenses- Staff	14,950	3,525
Conveyance & Stay Expenses - Program	1,34,304	49,211
Event Expenses	-	60,324
First Aid kit and Medicaments	2,951	9,893
Printing and Stationary - Students	8,136	-
Registration Expenses	8,160	-
Marketing Expenses	66,324	94,950
Meeting Expenses	1,09,554	18,360
Salaries Paid	31,06,812	9,99,574
Travelling & Other Expense-Corporate	1,20,013	47,113
Insurance Expenses	1,88,800	-
Shoes & Jersey	9,25,117	17,32,901
Snacks & Refreshment-Training	3,27,571	1,61,251
Fess and subscription	6,900	1,000
Tournament & Practice match expenses	4,98,106	1,75,450
Total	73,84,104.00	49,05,677.00

Basketball Court and other Infrastructure Expenses

NOTES:10

Particulars	Current Year 2017-2018 (Rs.)	Previous Year 2016-17 (Rs.)
Donation Paid for Sport Infrastructure	8,20,000	-
Basketball Court	27,51,352	14,83,633
Total	35,71,352.00	14,83,633.00

FOR HI 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
Director
DIN-00533952

DIRECTOR

Mumbai May 21, 2018

For Hi5 YOUTH FOUNDATION

Usha Sundar
Director
DIN-07163438

DIRECTOR

