

Suresh Surana & Associates LLP

8th Floor, Bakhtawar
229, Nariman Point
Mumbai - 400 021, India

T + 91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com

LLP Identity No. AAB-7509

INDEPENDENT AUDITOR'S CERTIFICATE

To,
The Board,
Hi5 Youth Foundation,
Unit 204, Wing B2, Boomerang,
Chandivali Farm Road, Andheri East,
Mumbai - 400072.

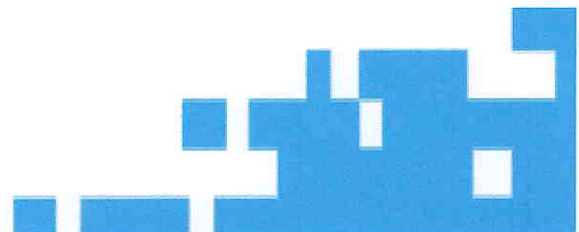
We, Suresh Surana & Associates LLP, Chartered Accountants, have audited the account of HI5 YOUTH FOUNDATION ('the Company'), having its FCRA Registration No. 083781644 dated 21 May 2019, for the financial year ended 31 March 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs.18,56,400;
- (ii) foreign contribution worth Rs.1,25,33,328 was received by the Company during the financial year 2024-25;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. Nil was received by the Company during the financial year 2024-25;
- (iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2024-25 was Rs.20,05,911;
- (v) certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

*Above para needs to be read with note 8 to Hi5 Youth Foundation FCRA Financials 2024-25

- (vi) the information is in this certificate and in the enclosed Balance Sheet, Statement of Income and Expenditure and Statement of Receipt and Payment is correct as checked by us.
- (vii) the Company has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

This Certificate is issued as per Foreign Contribution (Regulation) Amendment Rules, 2015 notified on December 14, 2015.



The information in this certificate and the enclosed Balance Sheet as at 31 March 2025, Statement of Income and Expenditure for the year ended 31 March 2025 and Statement of Receipts and Payments for the year ended 31 March 2025 read along with notes, is correct and as checked by us.

This certificate is to be read with enclosed statement "A".

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010


(Santosh Maller)
Partner

Membership No. 143824
Certificate No.: 2025-26/SM-007
UDIN: 25143824BMODSJ9066
Mumbai; Dated: 25th September 2025



Statement – A
(For Certificate No: 2025-26/SM-007)

Statement containing essential elements of an Independent Auditor's certificate as prescribed in the Guidance Note on "Reports or Certification for Special Purposes (Revised 2016)" issued by the Institute of Chartered Accountants of India (ICAI).

1. This certificate is issued in accordance with the terms of our engagement letter dated 14/04/2025.
2. The accompanying Certificate contains the particulars relating to foreign contribution of funds as furnished by the Company for the year ended on 31 March 2025, as required for compliance with Foreign Contribution (Regulation) Act, 2010.

3. Management's Responsibility

The responsibility for the preparation of the required details is that of management of the Company. Our responsibility is only to verify the required details with books of account and other relevant documents. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of financial statements of the Company.

4. Auditor's Responsibility

For the purpose of this certificate, we have examined the audited books of account and other relevant records and documents maintained by the Company. We have conducted our examination of the certificate in accordance with the Guidance Note on reports or Certificates for Special Purposes Issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

5. Restriction on Use

This Certificate is issued at the request of the Management of the Company for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

BALANCE SHEET AS AT 31 MARCH 2025

	Particulars	Note No.	As at 31/03/2025 (Rs.)	As at 31/03/2024 (Rs.)
1	Sources of Fund			
	Earmarked fund	1	20,05,911	18,56,400
	Reserves and surplus	2	-	-
	Total		20,05,911	18,56,400
2	Application of funds			
	Balance with banks	3	20,05,911	18,56,400
	Total		20,05,911	18,56,400

The accompanying notes are an integral part of the Balance Sheet

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

(Santosh Maller)

Partner

Membership No. 143824

Place: Mumbai

Dated: 25th September 2025



For Hi5 Youth Foundation

(Radhakrishnan
Sundar)
Director
DIN: 00533952

(Ramaswamy
Parameswaran)
Director
DIN: 07163463

Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

	Particulars	Note No.	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
I.	Income			
	Donation income:	4		
	Opening balance		18,56,400	9,44,782
	Add: Total Foreign Donation received during the year		1,25,33,328	70,91,771
	Less: Donation not utilised during the year		-20,05,911	-18,56,400
	Donation - Utilised during the year		1,23,83,817	61,80,153
	Interest income on fixed deposit		-	-
	Total income		1,23,83,817	61,80,153
II.	Expenses			
	Program expenses	5	35,72,020	36,29,109
	Basketball Court and other infrastructure expenses	6	88,01,045	25,41,713
	Administrative expenses	7	10,752	9,331
	Total expenses		1,23,83,817	61,80,153
III.	Surplus / (Deficit) carried to balance sheet		-	-

The accompanying notes are an integral part of the Income and Expenditure

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

(Santosh Maller)
Partner
Membership No. 143824
Place: Mumbai
Dated: 25th September 2025



For Hi5 Youth Foundation

(Radhakrishnan
Sundar)
Director
DIN: 00533952

(Ramaswamy
Parameswaran)
Director
DIN: 07163463

HI5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2025**A) HDFC BANK LTD - Account Number 50200033385382**

Address: Ahura Center, Gound Floor, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra.

Receipts	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)	Payments	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Opening bank balance	18,27,008	9,37,830	Salaries expenses	-	1,16,360
Transfer from SBI FCRA	33,41,470	70,60,000	Sports and Sports equipments	1,300	25,41,713
Salaries reversal	30,825	-	Coaching fees	22,55,003	26,88,296
			Camp expenses	2,019	1,03,175
			Conveyance expenses - staff	2,04,082	1,60,214
			Medical expenses	-	6,690
			Printing & stationery	10,370	21,160
			Snacks & refreshment	20,769	96,439
			Lodging & Boarding	12,770	20,379
			TDS payment	2,09,311	3,31,552
			Sundry expenses	8,88,521	84,844
			Closing bank balance	15,95,158	18,27,008
Total	51,99,303	79,97,830	Total	51,99,303	79,97,830

*This account is used for program expenses

B) SBI FCRA Account - Account Number 00000040139336683

Address: New Delhi Main Branch, 11 Sansad Marg, New Delhi 110 001.

Receipts	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)	Payments	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Opening bank balance	29,392	6,952	Bank charges	10,752	9,331
Donations	1,25,33,328	70,91,771	Transfer to HDFC FCRA	33,41,470	70,60,000
			Transfer to Kotak FCRA	91,70,000	-
			Closing bank balance	40,498	29,392
Total	1,25,62,720	70,98,723	Total	1,25,62,720	70,98,723

C) Kotak FCRA Account - Account Number 5549822588

Address: G6 & G7, Citipark, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076

Receipts	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)	Payments	Current Year 2024-25 (Rs.)	Previous Year 2023-24 (Rs.)
Opening bank balance	-	-	Legal & Administrative Fees	47,45,930	-
Transfer from SBI FCRA	91,70,000	-	Consultancy Charges	3,95,100	-
			Architecture expenses	22,68,000	-
			Construction expenses	6,04,714	-
			Land conversion charges	7,86,001	-
			Closing bank balance	3,70,255	-
Total	91,70,000	-	Total	91,70,000	-

*This account is used for academy expenses

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

(Santosh Maller)
Partner
Membership No. 143824
Place: Mumbai
Dated: 25th September 2025



For Hi5 Youth Foundation

(Radhakrishnan Sundar)
Director
DIN: 00533952

(Ramaswamy Parameswaran)
Director
DIN: 07163463

Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2025**1 Earmarked funds**

Particulars	As at 31/03/2025 (Rs.)	As at 31/03/2024 (Rs.)
Foreign Donation:		
- for program expenses		
Opening balance	18,56,400	9,44,782
Add: Received during the year	1,25,33,328	70,91,771
Less: Utilised during the year	-1,23,83,817	-61,80,153
Closing balance	20,05,911	18,56,400
Total	20,05,911	18,56,400

2 Reserves and surplus

Particulars	As at 31/03/2025 (Rs.)	As at 31/03/2024 (Rs.)
Surplus in the income and expenditure:		
Opening balance	-	-
Add: Surplus/(Deficit) for the year	-	-
Closing balance	-	-
Total	-	-

3 Balance with banks

Particulars	As at 31/03/2025 (Rs.)	As at 31/03/2024 (Rs.)
HDFC Bank Ltd. A/c. # 50200033385382		
Opening balance	18,27,008	9,37,830
Add: Additions during the year	-	-
Add: Transfer from SBI FCRA	33,41,470	70,60,000
Less: Utilised during the year	35,73,320	61,70,822
Closing balance	15,95,158	18,27,008
State Bank of India A/c. # 00000040139336683		
Opening balance	29,392	6,952
Add: Additions during the year	1,25,33,328	70,91,771
Less: Utilised during the year	10,752	9,331
Less: Transfer to HDFC FCRA	33,41,470	70,60,000
Less: Transfer to Kotak FCRA	91,70,000	-
Closing balance	40,497	29,392
Kotak Mahindra Bank A/c. # 5549822588		
Opening balance	-	-
Add: Additions during the year	-	-
Add: Transfer from SBI FCRA	91,70,000	-
Less: Utilised during the year	87,99,745	-
Closing balance	3,70,255	-



Hi5 YOUTH FOUNDATION

**FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account**

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2025

	Total	20,05,911	18,56,400
--	-------	-----------	-----------



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025**4 Donation income**

Particulars	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
Total Foreign Donations:		
- for program expenses, basketball court expense and financial assistance		
Opening balance	18,56,400	9,44,782
Add: Received during year	1,25,33,328	70,91,771
Less: Not utilised during the year	-20,05,911	-18,56,400
Donation - Utilised during the year	1,23,83,817	61,80,153
Total	1,23,83,817	61,80,153

5 Program expenses

Particulars	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
Salaries expenses	-	1,16,360
Medical expenses	-	6,690
Coaching fees	24,64,614	30,63,987
Other expenses	8,88,221	40,705
Camp expenses	2,019	1,03,175
Snacks & refreshment	20,769	96,439
Travelling and other expense	2,04,082	1,60,214
Miscellaneous expense	23,140	41,539
Total	36,02,845	36,29,109

6 Basketball court and other infrastructure expenses

Particulars	Current Year 2024-2025 (Rs.)	Previous Year 2023-2024 (Rs.)
Basketball Court expenses	88,01,045	25,41,713
Total	88,01,045	25,41,713

