

Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

INDEPENDENT AUDITOR'S CERTIFICATE

To,
The Board,
Hi5 Youth Foundation,
Unit 204, Wing B2, Boomerang,
Chandivali Farm Road, Andheri East,
Mumbai – 400072.

We, Suresh Surana & Associates LLP, Chartered Accountants, have audited the accounts of Hi5 YOUTH FOUNDATION (the Company'), having its FCRA Registration No. 083781644 dated 21 May 2019, for the financial year ended 31 March 2026 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs.20,05,911;
- (ii) foreign contribution amounting to Rs.62,78,650 was received by the Company during the financial year 2025-26;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. Nil was received by the Company during the financial year 2025-26;
- (iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2025-26 was Rs.59,32,899;
- (v) certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.

*Above para needs to be read with note 8 to Hi5 Youth Foundation FCRA Financials 2025-26

- (vi) the information in this certificate and on the enclosed Balance Sheet, Statement of Receipt and Payment and Income and Expenditure Account is correct as checked by us.
- (vii) the Company has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.



Sl. No.	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Basketball Program Expenses	Unit No. 204, Wing B2, Boomerang CHS, Chandivali Farm Road, Sakinaka S.O Mumbai, Maharashtra 400072	16,35,656	0	22,42,375	0	22,81,662	0	15,96,369	0
2	Academy Construction	Unit No. 204, Wing B2, Boomerang CHS, Chandivali Farm Road, Sakinaka S.O Mumbai, Maharashtra 400072	3,70,255	0	40,36,275*	0	70,000	0	43,36,530	0

We have examined all relevant books and records, and we hereby certify the following activities wise and location wise details of receipt and utilisation of foreign contribution:-

*The company parked funds temporarily in fixed deposit on 31.3.26. However, in July 2026, the company has utilized the entire amount for academy construction purpose.

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief, the Company has

(i) not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder;

This certificate has been issued as per Foreign Contribution (Regulation) Amendment Rules, 2011 dated 31st December 2024.

This certificate is to be read with enclosed statement "A".

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

(Santosh Maller)
Partner

Membership No. 143824
Certificate No.: 2026-27/SM-006
UDIN: 26143824IZIBLW2689
Mumbai; Dated: 30/09/2026



Statement – A
(For Certificate No: 2026-27/SM-006)

Statement containing essential elements of an Independent Auditor's certificate as prescribed in the Guidance Note on "Reports or Certification for Special Purposes (Revised 2016)" issued by the Institute of Chartered Accountants of India (ICAI).

1. This certificate is issued in accordance with the terms of our engagement letter dated 22/05/2026.
2. The accompanying Certificate contains the particulars relating to foreign contribution of funds as furnished by the Company for the year ended on 31 March 2026, as required for compliance with Foreign Contribution (Regulation) Act, 2010.

3. Management's Responsibility

The responsibility for the preparation of the required details is that of management of the Company. Our responsibility is only to verify the required details with books of account and other relevant documents. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of financial statements of the Company.

4. Auditor's Responsibility

For the purpose of this certificate, we have examined the audited books of account and other relevant records and documents maintained by the Company. We have conducted our examination of the certificate in accordance with the Guidance Note on reports or Certificates for Special Purposes Issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

5. Restriction on Use

This Certificate is issued at the request of the Management of the Company for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

BALANCE SHEET AS AT 31 MARCH 2026

	Particulars	Note No.	As at 31/03/2026 (Rs.)	As at 31/03/2025 (Rs.)
1	Sources of Fund			
	Earmarked fund	1	59,32,899	20,05,911
	Reserves and surplus	2	-	-
	Total		59,32,899	20,05,911
2	Application of funds			
	Balance with banks	3	59,32,899	20,05,911
	Total		59,32,899	20,05,911
			-	-

The accompanying notes are an integral part of the Balance Sheet

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

For Hi5 Youth Foundation

(Santosh Maller)
Partner

Membership No. 143824
Place: Mumbai
Dated: 30/09/2026



(Radhakrishnan
Sundar)
Director

DIN: 00533952
Place: Mumbai
Dated: 30/09/2026

(Ramaswamy
Parameswaran)
Director

DIN: 07163463
Place: Mumbai
Dated: 30/09/2026



HI5 YOUTH FOUNDATION

**FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account**

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2026

	Particulars	Note No.	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
I. Income				
Donation income:		4		
Opening balance			20,05,911	18,56,400
Add: Total Foreign Donation received during the year			62,78,650	1,25,33,328
Less: Donation not utilised during the year			-59,32,899	-20,05,911
Donation - Utilised during the year			23,51,662	1,23,83,817
Interest income on fixed deposit			-	-
Total income			23,51,662	1,23,83,817
II. Expenses				
Program expenses		5	23,47,893	35,72,020
Basketball Court and other infrastructure expenses		6	-	88,01,045
Administrative expenses		7	3,769	10,752
Total expenses			23,51,662	1,23,83,817
III. Surplus / (Deficit) carried to balance sheet			-	-

The accompanying notes are an integral part of the Income and Expenditure

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

For Hi5 Youth Foundation

(Santosh Maller)
Partner

Membership No. 143824
Place: Mumbai
Dated: 30/09/2026



(Radhakrishnan
Sundar)

Director
DIN: 00533952
Place: Mumbai
Dated: 30/09/2026

(Ramaswamy
Parameswaran)

Director
DIN: 07163463
Place: Mumbai
Dated: 30/09/2026



HI5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2026**A) HDFC BANK LTD - Account Number 50200033385382**

Address: Ahura Center, Gound Floor, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra.

Receipts	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)	Payments	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Opening bank balance	15,95,158	18,27,008	Sports and Sports equipments	-	1,300
Transfer from SBI FCRA	22,42,375	33,41,470	Coaching fees	19,98,579	22,55,003
Salaries reversal	-	30,825	Camp expenses	-	2,019
			Conveyance expenses - staff	8,798	2,04,082
			Printing & stationery	-	10,370
			Snacks & refreshment	-	20,769
			Lodging & Boarding	-	12,770
			TDS payment	2,26,452	2,09,311
			Sundry expenses	44,064	8,88,521
			Closing bank balance	15,59,640	15,95,158
Total	38,37,533	51,99,303	Total	38,37,533	51,99,303

*This account is used for program expenses

B) SBI FCRA Account - Account Number 00000040139336683

Address: New Delhi Main Branch, 11 Sansad Marg, New Delhi 110 001.

Receipts	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)	Payments	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Opening bank balance	40,498	29,392	Bank charges	3,769	10,752
Donations	62,78,650	1,25,33,328	Transfer to HDFC FCRA	22,42,375	33,41,470
			Transfer to Kotak FCRA	40,36,275	91,70,000
			Closing bank balance	36,729	40,498
Total	63,19,148	1,25,62,720	Total	63,19,148	1,25,62,720

C) Kotak FCRA Account - Account Number 5549822588

Address: G6 & G7, Citipark, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076

Receipts	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)	Payments	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Opening bank balance	3,70,255	-	Legal & Administrative Fees	-	47,45,930
Transfer from SBI FCRA	40,36,275	91,70,000	Consultancy Charges	-	3,95,100
			Architecture expenses	-	22,68,000
			Construction expenses	-	6,04,714
			Land conversion charges	-	7,86,001
			Salary Expenses	70,000	-
			Transfer to Kotak FD	43,00,000	-
			Closing bank balance	36,530	3,70,255
Total	44,06,530	91,70,000	Total	44,06,530	91,70,000

*This account is used for academy expenses



HI5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

D) Kotak Fixed Deposit Account - Account Number 5551481193

Address: G6 & G7, Citipark, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076

Receipts	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)	Payments	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Opening Balance	-	-			
Transfer to Kotak FCRA	43,00,000	-	Closing Balance	43,00,000	-
	43,00,000	-		43,00,000	-

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

For Hi5 Youth Foundation

(Santosh Maller)
Partner
Membership No. 143824
Place: Mumbai
Dated: 30/09/2026



(Radhakrishnan Sundar)
Director
DIN: 00533952
Place: Mumbai
Dated: 30/09/2026

Radhakrishnan Sundar

(Ramaswamy Parameswaran)
Director
DIN: 07163463
Place: Mumbai
Dated: 30/09/2026

Ramaswamy Parameswaran



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2026**1 Earmarked funds**

Particulars	As at 31/03/2026 (Rs.)	As at 31/03/2025 (Rs.)
Foreign Donation:		
- for program expenses		
Opening balance	20,05,911	18,56,400
Add: Received during the year	62,78,650	1,25,33,328
Less: Utilised during the year	-23,51,662	-1,23,83,817
Closing balance	59,32,899	20,05,911
Total	59,32,899	20,05,911

2 Reserves and surplus

Particulars	As at 31/03/2026 (Rs.)	As at 31/03/2025 (Rs.)
Surplus in the income and expenditure:		
Opening balance	-	-
Add: Surplus/(Deficit) for the year	-	-
Closing balance	-	-
Total	-	-



HIS YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2026

3 Balance with banks

Particulars	As at 31/03/2026 (Rs.)	As at 31/03/2025 (Rs.)
HDFC Bank Ltd. A/c. # 50200033385382		
Opening balance	15,95,158	18,27,008
Add: Transfer from SBI FCRA	22,42,375	33,41,470
Less: Utilised during the year	22,77,893	35,73,320
Closing balance	15,59,640	15,95,158
State Bank of India A/c. # 00000040139336683		
Opening balance	40,498	29,392
Add: Additions during the year	62,78,650	1,25,33,328
Less: Utilised during the year	3,769	10,752
Less: Transfer to HDFC FCRA	22,42,375	33,41,470
Less: Transfer to Kotak FCRA	40,36,275	91,70,000
Closing balance	36,729	40,498
Kotak Mahindra Bank A/c. # 5549822588		
Opening balance	3,70,255	-
Add: Additions during the year	-	-
Add: Transfer from SBI FCRA	40,36,275	91,70,000
Less: Utilised during the year	70,000	87,99,745
Less: Fixed deposit created	43,00,000	-
Closing balance	36,530	3,70,255
Kotak Mahindra Bank FD A/c. # 5551481193		
Opening balance	-	-
Add: Additions during the year	43,00,000	-
Closing balance	43,00,000	-
Total	59,32,899	20,05,911



HI5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2026**4 Donation income**

Particulars	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Total Foreign Donations:		
- for program expenses, basketball court expense and financial assistance		
Opening balance	20,05,911	18,56,400
Add: Received during year	62,78,650	1,25,33,328
Less: Not utilised during the year	-59,32,899	-20,05,911
Donation - Utilised during the year	23,51,662	1,23,83,817
Total	23,51,662	1,23,83,817

5 Program expenses

Particulars	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Salaries expenses	70,000	-
Coaching fees	19,98,579	24,64,614
Other expenses	2,26,452	8,88,221
Camp expenses	-	2,019
Snacks & refreshment	-	20,769
Travelling and other expense	8,798	2,04,082
Miscellaneous expense	44,064	23,140
Total	23,47,893	36,02,845

6 Basketball court and other infrastructure expenses

Particulars	Current Year 2025-26 (Rs.)	Previous Year 2024-25 (Rs.)
Basketball Court expenses	-	88,01,045
Total	-	88,01,045



Hi5 YOUTH FOUNDATION

**FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account**

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2026

7 Administrative expenses

Particulars	Current Year	Previous Year
	2025-26 (Rs.)	2024-25 (Rs.)
Bank charges	3,769	10,752
Total	3,769	10,752

Note:

All expenses shown in note no. 5 to 7 above are net of TDS, since TDS is paid by the Company from the normal bank account and not from FCRA bank account, except for TDS of Rs. 2,26,452 paid from FCRA bank account during 2025-26 (previous year 2024-25 Rs. 2,09,311).

- 8** The Company has received donation of Rs.62,78,650 during 2025-26 (Previous year 2024-25 Rs.1,25,27,450) from Hi 5 Youth Foundation USA and Rs.Nil during 2025-26 (Previous year 2024-25 Rs 5,878) from UK Online Giving Foundation such contribution is considered to be a foreign donation as per section 2(1)(h) of the Foreign Contribution Regulations Act, 2010.

As per Explanation 2 to section 2(1)(h) - any other income derived from the foreign contribution shall also be deemed to be foreign contribution.

