

**HI5 YOUTH FOUNDATION  
FCRA CERTIFICATE  
FOR THE YEAR ENDED  
31 MARCH 2020**



Suresh Surana & Associates LLP

13th Floor, Bakhtawar  
229, Nariman Point  
Mumbai - 400 021, India

T +91 (22) 2287 5770

emails@ss-associates.com www.ss-associates.com

LLP Identity No. AAB-7509

## INDEPENDENT AUDITOR'S CERTIFICATE

We, Suresh Surana & Associates LLP, Chartered Accountants, have audited the account of HI5 YOUTH FOUNDATION ('the Company'), Boomerang Co-Op. Premises Society Ltd, Wing B2, Unit 204, Boomerang, Chandivali Farm Road, Andheri East, Mumbai - 400072, Maharashtra having its FCRA Registration No. 083781644 dated 21 May 2019, for the financial year ended 31 March 2020 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. Nil;
- (ii) foreign contribution worth Rs. 3,508,690 was received by the Company during the financial year 2019-20;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. Nil was received by the Company during the financial year 2019-20;
- (iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2019-20 was Rs. 451,651;
- (v) certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information is in this certificate and in the enclosed Balance Sheet, Statement of Income and Expenditure and Statement of Receipt and Payment is correct as checked by us.
- (vii) the Company has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

This Certificate is issued as per Foreign Contribution (Regulation) Amendment Rules, 2015 notified on December 14, 2015.

The information in this certificate and the enclosed Balance Sheet as at 31 March 2020, Statement of Income and Expenditure for the year ended 31 March 2020 and Statement of Receipts and Payments for the year ended 31 March 2020 read along with notes, is correct and as checked by us.

This certificate is to be read with enclosed statement "A".

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm Registration No: 121750W/W-100010



(Nirmal Jain)

Partner

Membership No. 034709

Certificate No.: 10194

UDIN: 21034709AAAAAI2190

Mumbai; Dated: 21/01/2021



**Statement – A**  
**(For Certificate No: 10194)**

**Statement containing essential elements of an Independent Auditor's certificate as prescribed in the Guidance Note on "Reports or Certification for Special Purposes (Revised 2016)" issued by Institute of Chartered Accountants of India (ICAI).**

1. This certificate is issued in accordance with the terms of our engagement letter dated 12 May 2020.
2. The accompanying Certificate contains the particulars relating to foreign contribution of funds as furnished by the Company for the year ended on 31 March 2020, as required for compliance with Foreign Contribution (Regulation) Act, 2010.

**3. Management's Responsibility**

The responsibility for the preparation of the required details is that of management of the Company. Our responsibility is only to verify the required details with books of account and other relevant documents. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of financial statements of the Company.

**4. Auditor's Responsibility**

For the purpose of this certificate, we have examined the audited books of account and other relevant records and documents maintained by the Company. We have conducted our examination of the certificate in accordance with the Guidance Note on reports or Certificates for Special Purposes Issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**5. Restriction on Use**

This Certificate is issued at the request of the Management of the Company for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.





Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

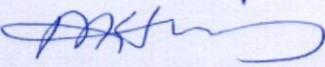
BALANCE SHEET AS AT 31 MARCH 2020

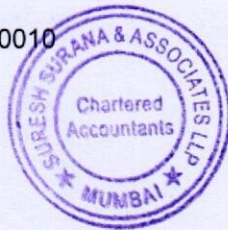
	Particulars	Note No.	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
1	<b>Sources of Fund</b>			
	Earmarked fund	1	451,651	-
	Reserves and surplus	2	32,000	-
	<b>Total</b>		<b>483,651</b>	<b>-</b>
2	<b>Application of funds</b>			
	Balance with bank	3	451,651	-
	Loans and advances	4	32,000	-
	<b>Total</b>		<b>483,651</b>	<b>-</b>
			-	-

The accompanying notes are an integral part of the Balance Sheet

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm Registration No: 121750W/W-100010

For Hi5 Youth Foundation

  
(Nirmal Jain)



Partner  
Membership No. 034709

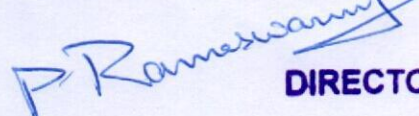
(Radhakrishnan  
Sundar)  
Director  
DIN: 00533952

(Ramaswamy  
Parameswaran)  
Director  
DIN: 07163463

Place: Mumbai  
Dated: 21/01/2021

For Hi5 YOUTH FOUNDATION For Hi5 YOUTH FOUNDATION

  
DIRECTOR

  
DIRECTOR



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

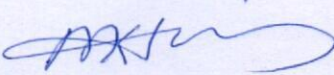
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2020

	Particulars	Note No.	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
I.	<b>Income</b>			
	Donation income:	5		
	Total Foreign Donation received		3,508,690	
	Less: Donation not utilised during the year		(451,651)	
			3,057,039	-
	<b>Total income</b>		3,057,039	-
II.	<b>Expenses</b>			
	Program expenses	6	680,253	-
	Basketball court and other infrastructure expenses	7	2,298,845	-
	Pathways program expenses	8	45,941	-
	<b>Total expenses</b>		3,025,039	-
III.	<b>Surplus carried to balance sheet</b>		32,000	-

The accompanying notes are an integral part of the Income and Expenditure

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm Registration No: 121750W/W-100010

For Hi5 Youth Foundation



(Nirmal Jain)  
Partner  
Membership No. 034709



(Radhakrishnan Sundar)  
Director  
DIN: 00533952

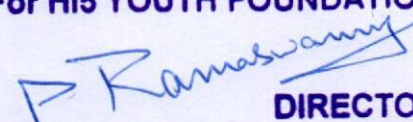
(Ramaswamy Parameswaran)  
Director  
DIN: 07163463

Place: Mumbai  
Dated: 21/01/2021

**For Hi5 YOUTH FOUNDATION**

  
**DIRECTOR**

**For Hi5 YOUTH FOUNDATION**

  
**DIRECTOR**



**HI5 YOUTH FOUNDATION**

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social  
Foreign Contribution Account

**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**HDFC BANK LTD - Account Number 50200033385382**

Address: Ahura Center, Gound Floor, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra.

Receipts	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)	Payments	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Opening bank balance	-	-	Salaries expenses	192,240	-
Interest received	-	-	Shoes & jersey	188,783	-
Donation received	3,508,690	-	Sports equipments	1,250	-
			Travelling and other expense	202,627	-
			Conveyance expenses - staff	96,321	-
			Event & training planning expenses	19,147	-
			Artwork & design fees	5,850	-
			Miscellaneous expense	4,100	-
			Postage and courier expense	3,937	-
			Basketball court	2,298,845	-
			Conveyance	7,389	-
			Printing & stationery	1,550	-
			Advances given to staff	35,000	-
			Closing bank balance	451,651	-
<b>Total</b>	<b>3,508,690</b>	<b>-</b>	<b>Total</b>	<b>3,508,690</b>	<b>-</b>

For Suresh Surana & Associates LLP  
Chartered Accountants  
Firm Registration No: 121750W/W-100010

(Nirmal Jain)  
Partner  
Membership No. 034709



For Hi5 Youth Foundation

(Radhakrishnan Sundar)  
Director  
DIN: 00533952

(Ramaswamy Parameswaran)  
Director  
DIN: 07163463

Place: Mumbai  
Dated: 21/01/2021

**For Hi5 YOUTH FOUNDATION**

*R. S. Sundar*  
**DIRECTOR**

**For Hi5 YOUTH FOUNDATION**

*Ramaswamy*  
**DIRECTOR**



HI5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2020

1 Earmarked funds

Particulars	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
<b>Foreign Donation:</b>		
- for program expenses		
Opening balance	-	-
Add: Received during year	1,181,036	-
Less: Utilised during the year	(758,194)	-
Closing balance	422,842	-
- for basketball court expense		
Opening balance	-	-
Add: Received during year	2,327,654	-
Less: Utilised during the year	(2,298,845)	-
Closing balance	28,809	-
<b>Total</b>	<b>451,651</b>	

2 Reserves and surplus

Particulars	As at 31/03/2020 (Rs.)	As at 31/03/2019 (Rs.)
Surplus in the income and expenditure:		
Opening balance	-	-
Add: Surplus for the year	32,000	-
Closing balance	32,000	-
<b>Total</b>	<b>32,000</b>	

3 Balance with bank

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
HDFC Bank Ltd. A/c. # 50200033385382		
Opening balance	-	-
Add: Additions during the year	3,508,690	-
Less: Utilised during the year	3,057,039	-
<b>Closing balance</b>	<b>451,651</b>	

4 Loans and advances

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Advances to staff:		
Sahitya Kankanala	32,000	-
<b>Total</b>	<b>32,000</b>	





**Hi5 YOUTH FOUNDATION**

**FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account**

**NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2020**

**5 Donation income**

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Total Donation:		
Foreign Donation received - for program expenses	1,181,036	-
Less: Donation not utilised during the year	(422,842)	-
Foreign Donation - Utilised for program expenses	758,194	-
Foreign Donation received - for basketball court expense	2,327,654	-
Less: Donation not utilised during the year	(28,809)	-
Foreign Donation - Utilised for basketball court expense	2,298,845	-
<b>Total</b>	<b>3,057,039</b>	<b>-</b>

**6 Program expenses**

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Salaries expenses	158,238	-
Shoes & jersey	188,783	-
Sports equipments	1,250	-
Travelling and other expense	202,627	-
Conveyance expenses - staff	96,321	-
Event & training planning expenses	19,147	-
Artwork & design fees	5,850	-
Miscellaneous expense	4,100	-
Postage and courier expense	3,937	-
<b>Total</b>	<b>680,253</b>	<b>-</b>

**7 Basketball court and other infrastructure expenses**

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Basketball court	2,298,845	-
<b>Total</b>	<b>2,298,845</b>	<b>-</b>

**8 Pathways program expenses**

Particulars	Current Year 2019-2020 (Rs.)	Previous Year 2018-2019 (Rs.)
Salaries	37,002	-
Conveyance	7,389	-
Printing & stationery	1,550	-
<b>Total</b>	<b>45,941</b>	<b>-</b>

**Note:**

All expenses shown in note no. 6, 7 & 8 above are net of TDS, since TDS is paid by the Company from the normal bank account and not from FCRA bank account.

