



INDEPENDENT AUDITOR'S REPORT

To the Members of

M/S. HI5 YOUTH FOUNDATION

❖ **REPORT ON THE FINANCIAL STATEMENTS:**

We have audited the accompanying financial statements of **M/S. HI5 YOUTH FOUNDATION** ("the Company") which comprise the Balance Sheet as at **31 MARCH 2017**, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

❖ **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

❖ AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

❖ OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at **31 March 2017**;
- ii. In the case of the statement of income and expenditure , of the deficit for the year ended on that date;

❖ REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by Sub-Section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - (c) The Balance sheet and the Income & Expenditure Account dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014;





Rajiv A. Gupta & Associates

CHARTERED ACCOUNTANTS

- (c) On the basis of written representations received from the directors of the company as on 31st March, 2017 and taken on record by the Board of Directors. We report that none of the directors is disqualified as on 31st March, 2017 from being appointed as director in terms of Section 164(2) of the Companies Act, 2013.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- The Company has no Pending litigation on its Financial Position in its Financial Statements;
 - The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses;
 - There were no amounts which were required to be transferred to the IEPF by the Company.
- (g) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Place: MUMBAI

Date: 30th September, 2017

For **Rajiv A. Gupta and Associates**

Chartered Accountants

Firm's registration number: 126093W



Rajiv A. Gupta

Partner

Membership number: 118615

Hi 5 YOUTH FOUNDATION

BALANCE SHEET AS AT 31 MARCH 2017

| | Particulars | Note No. | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|------------|---------------------------------------|----------|------------------------|------------------------|
| I. | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | Share capital | 1 | 1,00,000 | 1,00,000 |
| | Reserves and surplus | 2 | 21,91,129 | (1,91,968) |
| | Money received against share warrants | | | |
| | | | 22,91,129 | -91,968 |
| 2 | Current liabilities | | | |
| | Trade payable | 3 | 7,01,544 | 1,01,369 |
| | Other current liabilities | 4 | 2,24,776 | 1,14,157 |
| | | | 9,26,320 | 2,15,526 |
| | | | | |
| | TOTAL | | 32,17,449 | 1,23,558 |
| II. | ASSETS | | | |
| 1 | Non current assets | | | |
| | Fixed Assets | 5 | 26,09,361 | 19,599 |
| | | | 26,09,361 | 19,599 |
| 2 | Current assets | | | |
| | Cash and cash equivalents | 6 | 6,08,088 | 1,03,959 |
| | | | 6,08,088 | 1,03,959 |
| | | | | |
| | TOTAL | | 32,17,449 | 1,23,558 |



As per our attached report of even date
 For RAJIV A. GUPTA & ASSOCIATES
 CHARTERED ACCOUNTANTS
 F.R. No. 126093W / M.No. 118615

Rajiv
RAJIV A. GUPTA
 Partner

Mumbai September 30, 2017

FOR Hi 5 YOUTH FOUNDATION

For Hi5 YOUTH FOUNDATION

R. Sundar
DIRECTOR

Radhakrishnan Sundar
 DIN -00533952

Mumbai September 30, 2017

FOR Hi5 YOUTH FOUNDATION

Usha Sundar
DIRECTOR

Usha Sundar
 07163438

Hi 5 YOUTH FOUNDATION

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD ENDED 31 MARCH 2017

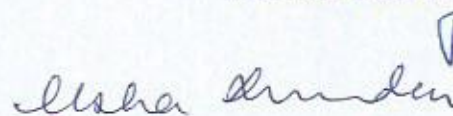
| | Particulars | Note No. | Current Year 2016-2017 (Rs.) | Previous Year 2015-2016 (Rs.) |
|---|--------------------------------|----------|------------------------------|-------------------------------|
| I. Revenue | | | | |
| | Revenue from operations | 7 | 95,50,000 | 17,77,999 |
| | Total Revenue | | 95,50,000 | 17,77,999 |
| II. Expenses | | | | |
| | Administrative Expenses | 8 | 18,39,011 | 4,21,085 |
| | Program Expenses | 9 | 51,33,321 | 15,40,482 |
| | Depreciation | | 1,94,571 | 8,400 |
| | Total expenses | | 71,66,903 | 19,69,967 |
| III. Surplus/ (deficit) before tax | | | 23,83,097 | (1,91,967.93) |
| IV. Tax expense: | | | | |
| | Current tax | | | - |
| V. Surplus/ (deficit) for the year | | | 23,83,097 | (1,91,968) |
| VI. Basic earning / (loss) per equity share: | | | 238 | (19) |
| | Nominal value of equity shares | | 10 | 10 |



As per our attached report of even date
 For **RAJIV A. GUPTA & ASSOCIATES**
 CHARTERED ACCOUNTANTS
 F.R. No. 126093W / M.No. 118615


RAJIV A. GUPTA
 Partner
 Mumbai September 30, 2017

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION


Usha Sundar **DIRECTOR**

Radhakrishnan Sundar **Usha Sundar**
 DIN -00533952 '07163438
 Mumbai September 30, 2017

HI 5 YOUTH FOUNDATION

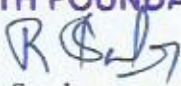
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1 Share capital

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|---|------------------------------|------------------------------|
| Authorised 1000(as at 31 March 2017: 100,000) Equity shares of Rs. 10 each | 1,00,000 | 1,00,000 |
| | 1,00,000 | 1,00,000 |
| Issued, subscribed and paid up 10,000 (as at 31 March 2017: 10,000) equity shares of Rs.10 each fully paid up | 1,00,000 | 1,00,000 |
| Total | 1,00,000 | 1,00,000 |

Details of shares in the company held by each shareholder holding more than 5 percent:

| Name of Shareholder | No. of Shares | % of Holding | No. of Shares held | % of Holding |
|-------------------------|------------------|--------------|-----------------------|--------------|
| Equity shares: | | | | |
| Mr.Radhakrishnan Sundar | 5,000 | 50.00 | 5,000 | 50.00 |
| Mrs.Usha Sundar | 5,000 | 50.00 | 5,000 | 50.00 |

FOR HI 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

 Radhakrishnan Sundar
 DIN -00533952
 Mumbai September 30, 2017
DIRECTOR

For Hi5 YOUTH FOUNDATION


 Usha Sundar
 .07163438
DIRECTOR



Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2 Reserves & Surplus

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|----------------------------------|------------------------------|------------------------------|
| Profit/Loss OP balance | -1,91,968 | |
| Profit/Loss for the Current Year | 23,83,097 | (1,91,968) |
| Total | 21,91,129 | (1,91,968) |

3 Trade payables

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|-------------------------|------------------------------|------------------------------|
| Trade payables:- | | |
| For Goods | - | 2,399 |
| For Expenses | 7,01,544 | 98,970 |
| Total | 7,01,544 | 1,01,369 |

4 Other current liabilities

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|--|------------------------------|------------------------------|
| Duties & Taxes -TDS Payable for AY 2017-18 | 28,434 | 1,14,157 |
| Advances | 1,96,342 | |
| Total | 2,24,776 | 1,14,157 |

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
DIN -00533952
Mumbai September 30, 2017
DIRECTOR

For Hi5 YOUTH FOUNDATION

Usha Sundar

Usha Sundar
.07163438

DIRECTOR



Hi 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

5 Fixed Assets

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|----------------------------------|------------------------------|------------------------------|
| Computer | 81,677 | |
| Interior Work At Boomrang Office | 24,79,455 | |
| Laptop | 48,229 | 19,599 |
| Total | 26,09,361 | 19,599 |

6 Cash and cash equivalents

| Particulars | As at 31/03/2017 (Rs.) | As at 31/03/2016 (Rs.) |
|---------------------|------------------------------|------------------------------|
| Deposit | 20,000 | |
| Cash in hand | 749 | 243 |
| Balances with banks | 5,87,339 | 1,03,716 |
| Total | 6,08,088 | 1,03,959 |

FOR Hi 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar **DIRECTOR**
DIN -00533952
Mumbai September 30, 2017

For Hi5 YOUTH FOUNDATION

Usha Sundar

DIRECTOR

Usha Sundar
.07163438



HI 5 YOUTH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

7 Revenue from operations

| Particulars | Current Year 2016-2017 (Rs.) | Previous 2015-2016 (Rs.) |
|-------------------|------------------------------------|--------------------------------|
| Donation Received | 95,50,000 | 17,77,999 |
| Total | 95,50,000 | 17,77,999 |

8 Administrative expenses

| Particulars | Current Year 2016-2017 (Rs.) | Previous 2015-2016 (Rs.) |
|--------------------------------------|------------------------------------|--------------------------------|
| Audit Fees | 25,000 | 28,750 |
| Artwork & Design Fees | 21,250 | 15,600 |
| Conveyance Expenses- Staff | 3,525 | 2,261 |
| Event Expenses | 60,324 | 1,48,334 |
| First Aid kit and Medicaments | 9,893 | 8,562 |
| Marketing Expenses | 94,950 | 15,000 |
| Meeting Expenses | 18,360 | 17,533 |
| Printing & Stationery -Corporate | 28,326 | 31,779 |
| Professional Fees | 2,96,930 | 1,14,000 |
| Salary | 9,99,574 | 14,762 |
| Telephone Expenses | 24,354 | - |
| Travelling & Other Expense-Corporate | 47,113 | 5,000 |
| Aministrative Expenses | 1,48,667 | - |
| Bank Charges | 288 | - |
| Electricity Expenses | 21,551 | - |
| Fess and subscription | 1,000 | - |
| Interest On TDS | 721 | - |
| Sundry Expenses | 37,185 | 19,504 |
| Total | 18,39,011 | 4,21,085 |

9 Program expenses

| Particulars | Current Year 2016-17 (Rs.) | Previous 2015-16 (Rs.) |
|-------------------------------|----------------------------------|------------------------------|
| Training Expenses | 17,82,112 | 3,44,868 |
| Coaching Fees | 15,30,875 | 6,16,615 |
| Donation Paid | - | 1,13,703 |
| Snacks & Refreshment-Training | 1,61,251 | 1,45,591 |
| Sports Infrastructure | 16,59,083 | 14,930 |
| Uniform Purchase | - | 3,04,775 |
| Total | 51,33,321 | 15,40,482 |

FOR HI 5 YOUTH FOUNDATION
For Hi5 YOUTH FOUNDATION

Radhakrishnan Sundar
DIN -00533952
Mumbai September 30, 2017

DIRECTOR

For HI5 YOUTH FOUNDATION

Usha Sundar
.07163438

DIRECTOR

