

Hi5 YOUTH FOUNDATION

**FCRA CERTIFICATE
FOR THE YEAR ENDED
31 MARCH 2021**

Suresh Surana & Associates LLP

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LLP Identity No. AAB-7509

INDEPENDENT AUDITOR'S CERTIFICATE

We, Suresh Surana & Associates LLP, Chartered Accountants, have audited the account of HI5 YOUTH FOUNDATION ("the Company"), Boomerang Co-Op. Premises Society Ltd, Wing B2, Unit 204, Boomerang, Chandivali Farm Road, Andheri East, Mumbai – 400072, Maharashtra having its FCRA Registration No. 083781644 dated 21 May 2019, for the financial year ended 31 March 2021 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was Rs. 451,651;
- (ii) foreign contribution worth Rs. 3,990,286 was received by the Company during the financial year 2020-21;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 9,945 was received by the Company during the financial year 2020-21;
- (iv) the balance of unutilised foreign contribution with the Company at the end of the financial year 2020-21 was Rs. 2,260,561;
- (v) certified that the Company has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with Rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) the information is in this certificate and in the enclosed Balance Sheet, Statement of Income and Expenditure and Statement of Receipt and Payment is correct as checked by us.
- (vii) the Company has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

This Certificate is issued as per Foreign Contribution (Regulation) Amendment Rules, 2015 notified on December 14, 2015.

The information in this certificate and the enclosed Balance Sheet as at 31 March 2021, Statement of Income and Expenditure for the year ended 31 March 2021 and Statement of Receipts and Payments for the year ended 31 March 2021 read along with notes, is correct and as checked by us.

This certificate is to be read with enclosed statement "A".

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010



(Nirmal Jain)
Partner

Membership No. 034709

Certificate No.: 11081

UDIN: 21034709AAAABS3202

Mumbai; Dated: 23/07/2021



Statement – A
(For Certificate No: 11081)

Statement containing essential elements of an Independent Auditor's certificate as prescribed in the Guidance Note on "Reports or Certification for Special Purposes (Revised 2016)" issued by Institute of Chartered Accountants of India (ICAI).

1. This certificate is issued in accordance with the terms of our engagement letter dated 18/12/2020.
2. The accompanying Certificate contains the particulars relating to foreign contribution of funds as furnished by the Company for the year ended on 31 March 2021, as required for compliance with Foreign Contribution (Regulation) Act, 2010.

3. Management's Responsibility

The responsibility for the preparation of the required details is that of management of the Company. Our responsibility is only to verify the required details with books of account and other relevant documents. Nothing contained in this Certificate, nor anything said or done in the course of, or in connection with the services that are subject to this Certificate, will extend any duty of care that we may have in our capacity of the statutory auditors of financial statements of the Company.

4. Auditor's Responsibility

For the purpose of this certificate, we have examined the audited books of account and other relevant records and documents maintained by the Company. We have conducted our examination of the certificate in accordance with the Guidance Note on reports or Certificates for Special Purposes Issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

5. Restriction on Use

This Certificate is issued at the request of the Management of the Company for the purpose of submission to The Secretary to the Government of India, Ministry of Home Affairs. This Certificate should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

BALANCE SHEET AS AT 31 MARCH 2021

	Particulars	Note No.	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
1	Sources of Fund			
	Earmarked fund	1	2,260,561	451,651
	Reserves and surplus	2	26,000	32,000
	Total		2,286,561	483,651
2	Application of funds			
	Current investments	3	-	-
	Balance with bank	4	2,260,561	451,651
	Loans and advances	5	26,000	32,000
	Total		2,286,561	483,651
			-	-

The accompanying notes are an integral part of the Balance Sheet

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010



(Nirmal Jain)

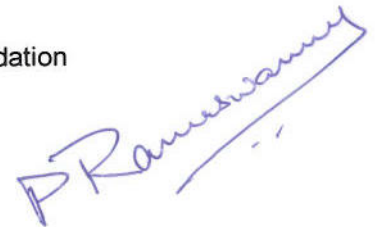
Partner
Membership No. 034709
Place: Mumbai
Dated: 23/07/2021



For Hi5 Youth Foundation



(Radhakrishnan
Sundar)
Director
DIN: 00533952



(Ramaswamy
Parameswaran)
Director
DIN: 07163463

Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

	Particulars	Note No.	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
I. Income				
	Donation income:	6		
	Opening balance		451,651	-
	Add: Total Foreign Donation received during the year		3,990,286	3,508,690
	Less: Donation not utilised during the year		(2,260,561)	(451,651)
	Donation - Utilised during the year		2,181,376	3,057,039
	Interest income on fixed deposit		9,945	-
	Total income		2,191,321	3,057,039
II. Expenses				
	Program expenses	7	107,800	680,253
	Basketball court and other infrastructure expenses	8	-	2,298,845
	Pathways program expenses	9	747,989	45,941
	Covid-19 relief and financial assistance	10	1,327,979	-
	Administrative expenses	11	13,552	-
	Total expenses		2,197,321	3,025,039
III. Surplus / (Deficit) carried to balance sheet			(6,000)	32,000

The accompanying notes are an integral part of the Income and Expenditure

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

For Hi5 Youth Foundation




(Nirmal Jain)
Partner
Membership No. 034709
Place: Mumbai
Dated: 23/07/2021

x



(Radhakrishnan
Sundar)
Director
DIN: 00533952



(Ramaswamy
Parameswaran)
Director
DIN: 07163463

Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2021

HDFC BANK LTD - Account Number 50200033385382

Address: Ahura Center, Gound Floor, Mahakali Caves Road, Andheri East, Mumbai - 400093, Maharashtra.

Receipts	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)	Payments	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Opening bank balance	451,651	-	Salaries expenses	18,495	192,240
Donation received	3,990,286	3,508,690	Shoes & jersey	-	188,783
Fixed deposits matured	1,000,000	-	Sports equipments	-	1,250
Interest on FD	9,945	-	Travelling and other expense	-	202,627
			Bank charges	2,752	-
			Centre setup	11,177	-
			Coaching fees	40,500	-
			Consultancy charges	321,315	-
			College fees	214,865	-
			Conveyance expenses - staff	5,485	96,321
			Covid support expenses	1,327,979	-
			Event & training planning expenses	-	19,147
			Artwork & design fees	-	5,850
			Miscellaneous expense	-	4,100
			Postage and courier expense	-	3,937
			Basketball court	-	2,298,845
			Repair & maintenance	9,650	-
			Medical expenses	41,200	-
			Conveyance expenses	83,471	7,389
			Printing & stationery	2,818	1,550
			Scholarship	40,000	-
			Professional Fees	10,800	-
			Rent	35,000	-
			Kit & system	1,197	-
			Snacks & refreshment	21,346	-
			Utility exepenses	3,270	-
			Advances given to staff	-	35,000
			Fixed deposit made	1,000,000	-
			Closing bank balance	2,260,561	451,651
Total	5,451,882	3,508,690	Total	5,451,882	3,508,690

For Suresh Surana & Associates LLP
Chartered Accountants
Firm Registration No: 121750W/W100010

(Nirmal Jain)
Partner
Membership No. 034709
Place: Mumbai
Dated: 23/07/2021



For Hi5 Youth Foundation

(Radhakrishnan Sundar)
Director
DIN: 00533952

(Ramaswamy Parameswaran)
Director
DIN: 07163463

Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2021

1 Earmarked funds

Particulars	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
Foreign Donation:		
- for program expenses		
Opening balance	422,842	-
Add: Received during the year	98,206	1,181,036
Less: Utilised during the year	(521,048)	(758,194)
Closing balance	-	422,842
- for basketball court expense		
Opening balance	28,809	-
Add: Received during the year	-	2,327,654
Less: Utilised during the year	-	(2,298,845)
Closing balance	28,809	28,809
- for Covid-19 relief and financial assistance		
Opening balance	-	-
Add: Received during the year	1,567,080	-
Less: Utilised during the year	(1,327,979)	-
Closing balance	239,101	-
- for program expenses that cover operating expenses for running the basketball program		
Opening balance	-	-
Add: Received during year	2,325,000	-
Less: Utilised during the year	(332,349)	-
Closing balance	1,992,651	-
Total	2,260,561	451,651

2 Reserves and surplus

Particulars	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
Surplus in the income and expenditure:		
Opening balance	32,000	-
Add: Surplus/(Deficit) for the year	(6,000)	32,000
Closing balance	26,000	32,000
Total	26,000	32,000



Hi5 YOUTH FOUNDATION**FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account****NOTES TO THE BALANCE SHEET AS AT 31 MARCH 2021****3 Current Investments**

Particulars	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
In Equity Instruments (Quoted): 1,000 (-) equity shares of Majesco Limited of Rs. 5 each fully paidup	-	-
Total	-	-

4 Balance with bank

Particulars	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
HDFC Bank Ltd. A/c. # 50200033385382		
Opening balance	451,651	-
Add: Additions during the year	5,000,231	3,508,690
Less: Utilised during the year	3,191,321	3,057,039
Closing balance	2,260,561	451,651

5 Loans and advances

Particulars	As at 31/03/2021 (Rs.)	As at 31/03/2020 (Rs.)
Advances to staff: Sahitya Kankanala	26,000	32,000
Total	26,000	32,000



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social Foreign Contribution Account

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021

6 Donation income

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Total Foreign Donations:		
- for program expenses		
Opening balance	422,842	-
Add: Received during year	98,206	1,181,036
Less: Not utilised during the year	-	(422,842)
Donation - Utilised during the year	521,048	758,194
- for basketball court expense		
Opening balance	28,809	-
Add: Received during year	-	2,327,654
Less: Not utilised during the year	(28,809)	(28,809)
Donation - Utilised during the year	-	2,298,845
- for Covid-19 relief and financial assistance		
Opening balance		
Add: Received during year	1,567,080	-
Less: Donation not utilised during the year	(239,101)	-
Donation - Utilised during the year	1,327,979	-
- for program expenses that cover operating expenses for running the basketball program		
Opening balance	-	-
Add: Received during year	2,325,000	-
Less: Donation not utilised during the year	(1,992,651)	-
Donation - Utilised during the year	332,349	-
Total	2,181,376	3,057,039

7 Program expenses

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Salaries expenses	10,700	158,238
Medical expenses	5,950	-
Coaching fees	46,500	-
Rent	35,000	-
Repairs & maintenance	9,650	-
Shoes & jersey	-	188,783
Sports equipments	-	1,250
Travelling and other expense	-	202,627
Conveyance expenses - staff	-	96,321
Event & training planning expenses	-	19,147
Artwork & design fees	-	5,850
Miscellaneous expense	-	4,100
Postage and courier expense	-	3,937
Total	107,800	680,253



Hi5 YOUTH FOUNDATION

FCRA Registration Number : 083781644, Dated: 21-05-2019, Nature : Educational, Social
Foreign Contribution Account

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2021**8 Basketball court and other infrastructure expenses**

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Basketball court	-	2,298,845
Total	-	2,298,845

9 Pathways program expenses

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Salaries	7,795	37,002
Conveyance	88,956	7,389
Centre setup expenses	11,177	-
College tuition fees	214,865	-
Consultancy charges	321,315	-
Kit & System	1,197	-
Medical expenses	35,250	-
Scholarship expenses	40,000	-
Snacks & refreshment	21,346	-
Utility expenses	3,270	-
Printing & stationery	2,818	1,550
Total	747,989	45,941

10 Covid-19 relief and financial assistance

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Covid support expenses	1,327,979	-
Total	1,327,979	-

11 Administrative Expenses

Particulars	Current Year 2020-2021 (Rs.)	Previous Year 2019-2020 (Rs.)
Professional fees	10,800	-
Bank charges	2,752	-
Total	13,552	-

Note:

All expenses shown in note no. 6 to 11 above are net of TDS, since TDS is paid by the Company from the normal bank account and not from FCRA bank account.

